GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1683
ANSWERED ON:10.12.2004
FUNDS AVAILABLE FOR LENDING
Bansal Shri Pawan Kumar

Will the Minister of FINANCE be pleased to state:

(a) whether the banks in the country are unable to find big borrowers;

(b) if so, the reasons therefor; and

(c) the total amount of funds presently available with the banks for lending?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a): No, Sir.

(b): Does not arise.

(c): The aggregate deposits of scheduled commercial banks for the fortnight ending 12th November, 2004

(latest available) were Rs.l596617 crores. Out of this Rs.l 117632 crores are available for lending. Rest of the amount is kept towards Statutory Liquidity Ratio (SLR) and Cash Reserve Ratio (CRR).